**Darien Lions Club Foundation**

1702 Plainfield Road ◼ Darien, Illinois 60561

www.darienlionsclubfoundation.org

**DLCF Business Meeting Minutes – Sept 26, 2019 – CGCC**

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| **2019-2020**  **President**  Andrew Brunsen  **Vice President**  John Pearson  **Secretary-Corresponding**  Randy Porzel  **Treasurer**  Mike Falco  **Secretary-Financial**  Ed O’Conner  **Committee Liaison**  Brian Dahowski  **Publicity**  Steve Wernecke  **Foundation Liason**  Don Cozzolino  **Membership**  Steve Hiatt  **Tail Twister**  Greg Ruffolo  Ryan Walheim  **Lion Tamer**  Kevin Litwin  **Past President**  Ken Kohnke | **49-3**  **Call to order – Lion President Jim Kiser**  **Committee Reports**   * Audit & Budget – Lion Don Cozzolino   Audit went well.  Implemented two new processes, 1) Compare P&L to budget on a monthly basis, 2) Compare P&L to previous years to track trend.  Moved Camp Lions to Foundation – How much do we think we’ll need this year? Lion Kerry to look into   * Queen of Hearts – Lion Don Cozzolino   $2,200 pot going into 3rd raffle  $200/week payout is matching ticket sales  Q Bar is only selling about $50/week  Lion Kevin Litwin to look into Meet Up App.   * Flag Program – Lion Steve Hiatt   Program is up to 160 flags. Solar lights have been purchased for the program. The lights allow us to keep the flags up longer. Lion Steve worked out a discount from Home Depot and paid only $5.33 each for them.   * Special Needs – Lion Tom Weiland - None * Blue Light Program – Lion Ron Keifer   500 lights purchased @ $0.97 each. Selling for $2.00 each  130 lights left  Would like to present a check to the 100 Club on September 16th  **Secretary Report – Lion Randy Porzel**   * June 2019 Board for review * June 2019 Business for approval   Motion – Lion Steve Hiatt  2nd – Lion Steve Wernecke  PASSED   * August 2019 Board for review   **Treasurer Report – Lion Mike Falco**   * June-July 2019 for approval * June 2019 for approval   Cash Balance = $7,984.67  American Funds = $339,270.57  Vanguard = $13,362.03  Income = $63,986.82 ($22,862.55 from appreciation)  Expense = $46,422.25  Motion – Lion John Pearson  2nd – Lion Ryan Walheim  PASSED   * July 2019 for approval   Cash Balance = $4,509.40  Queen of Hearts = $1,500  American Funds = $340,189.30  Vanguard = $13,408.03  Income = $3,532.98 ($964.73 from appreciation)  Expense = $4,543.52  Motion – Lion John Pearson  2nd – Lion Kevin Litwin  PASSED   * Budget 2019-2020 for approval   Reviewed Budget and Actual income/expenses for the past 5 years to build a budget for 2019-2020  Income = $68,010 ($10,800 from appreciation)  Expenses = $59,400  Net Income = $8,610  Motion – Lion John Pearson  2nd – Lion Steve Wernecke  **President’s Report / Correspondence**   * Queen of Hearts Raffle Committee   Great job. Lots of effort. Slow Climb.  **Unfinished Business**  **New Business**  **Adjourn** |